

Role of Compliance in Ensuring Environmental Integrity and Market Confidence in Climate Change Regimes

Date: Tuesday 4 December 2007

Time: 13:00 – 15:00

Location: BINGO Room,
Grand Hyatt New Conference Center
(Upper Level)

ClimateIntel.com is a new blog for financial institutions, regulated businesses, and other stakeholders who need objective insight into legal and policy developments in the carbon-constrained economy.

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Akin Gump Strauss Hauer & Feld LLP has formed a multidisciplinary climate change practice to help clients control the risks and take advantage of the opportunities presented by the shift from a carbon-constrained economy, the firm announced today. The multidisciplinary practice draws upon Akin Gump's project finance, emerging markets, and private equity and investment funds groups, as well as its public policy, environmental and energy litigation groups.

The International Network for Environmental Compliance and Enforcement (INECE) is the only global network of practitioners dedicated to raising awareness of compliance and enforcement, developing networks for enforcement cooperation, and strengthening capacity across the regulatory cycle. The side event will build on INECE's activities on compliance aspects of emissions trading programs and its outcomes will inform discussions on compliance mechanisms in climate agreements during INECE's 8th International Conference in South Africa in April 2008.

The Institute for Governance & Sustainable Development (IGSD) promotes just and sustainable societies and to protect the environment by advancing the understanding, development and implementation of effective, accountable and democratic systems of governance for sustainable development.

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Description: Compliance will play a critical role in the success of any post-2012 climate change regime.

Panelists will discuss the compliance issues faced by States in meeting commitments under a post-Kyoto treaty and in implementing the treaty through national measures.

In particular, panelists will explore mechanisms for designing the next series of commitments in a way that facilitates high levels of compliance. They will consider the effectiveness of compliance assistance programs, share lessons learned from the compliance aspects of the EU Emissions Trading Scheme, discuss a role for the compliance committee, and remark on non-compliance response. The Montreal Protocol's compliance assistance mechanism will serve as a useful model for discussion.

The side event also will explore the role international organizations and institutions in building capacity for compliance particularly with regard to greater financial and technical assistance for developing countries in implementing carbon offset projects.

Invited Panelists:

Durwood Zaelke,
Director, INECE Secretariat and President, IGSD

Kenneth Markowitz,
Senior Counsel, Akin Gump Strauss Hauer & Feld LLP

Kunihiko Shimada,
Principal Negotiator, Ministry of the Environment, Japan

K. Madhava Sarma,
Former Executive Director, Ozone Secretariat

Husamuddin Ahmadzai,
Swedish Environmental Protection Agency